

## **PAYMENT PLANS**

*Effective 12/15/2009 new business & 2/1/2010 renewals  
All states & products (except CA, FL & TX)*

### **FULL PAYMENT PLAN** (Required if premium is under \$50):

- Total premium must be received with the application
- No installment fee

### **TWO PAYMENT PLAN** (Premiums of \$50-\$99):

- 50% Down payment (+ any policy fee, state fees, etc.) + installment fee, must be received with the application
- 50% + Installment fee, billed 90 days after effective date, due 120 days after the effective date

### **FOUR PAYMENT PLAN** (Premiums of \$100-\$199):

- 25% Down payment (+ any policy fee, state fees, etc.) + installment fee, must be received with the application
- 25% + Installment fee, due 40 days after the effective date
- 25% + Installment fee, due 120 days after the effective date
- 25% + Installment fee, due 180 days after the effective date

### **SIX PAYMENT PLAN** (Premiums of \$200-\$299):

- 24% Down payment (+ any policy fee, state fees, etc.) + installment fee, must be received with the application
- 16% + Installment fee, due 45 days after the effective date
- 15% + Installment fee, due 90 days after the effective date
- 15% + Installment fee, due 135 days after the effective date
- 15% + Installment fee, due 180 days after the effective date
- 15% + Installment fee, due 225 days after the effective date

### **EIGHT PAYMENT PLAN** (Premiums over \$300):

- 23% Down payment (+ any policy fee, state fees, etc.) + installment fee, must be received with the application
- 11% + Installment fee, due 40 days after the effective date
- 11% + Installment fee, due 80 days after the effective date
- 11% + Installment fee, due 120 days after the effective date
- 11% + Installment fee, due 160 days after the effective date
- 11% + Installment fee, due 200 days after the effective date
- 11% + Installment fee, due 240 days after the effective date
- 11% + Installment fee, due 280 days after the effective date

### **NOTE:**

- Installment fees = state maximum or \$6.00
- Policy & state fees (where applicable) must be collected and sent in with the down payment
- A \$25.00 Fee will be charged for all checks returned for Non-Sufficient Funds